

FALMOUTH EDIC
AUGUST 10, 2010
CHAMBER OF COMMERCE – 9:00AM

PRESENT: CAREY MURPHY, CHAIRMAN
WILLIAM VENDT, VICE CHAIRMAN
STEPHEN SPITZ, TREASURER
JODY SHAW, CLERK
MICHAEL GALASSO

MONTHLY BILLS/BALANCE SHEET – Stephen Spitz

Stephen presented a Warrant in the amount of \$3,290.00 –

\$2,000.00	Barnstable County Treasurer – CCC permit for Hydroid
1,030.00	Bouchie Insurance for Employee Liability Ins. (8/18/10 to 8/18/11)
140.00	Linda Wells, Recording Secretary (7/13 to 8/10/10)
<u>120.00</u>	Richard Bienvenue, CPA (7/1 to 7/31/10)
\$3,290.00	

It was decided to defer payment of the \$2,000.00 at this time but to pay the remainder of the Warrant as presented. Mike reported the deadline to get the next application in for the modification is August 27th – have to have a site plan by this date to get on the Planning Board's schedule for Sept. 13th. Carey will e-mail Mike McGrath and Bob Ament.

MOTION: Jody Shaw made a motion to pay the Warrant in the amount of \$1,290.00 as outlined above, seconded by Stephen Spitz. Unanimous vote.

In looking at our Balance Sheet as of July 31, 2010, we should have approximately \$33,000 in Traffic Mitigation Escrow available to us per Town Counsel Frank Duffy. Stephen said according to Rich Bienvenue, as of June 2006, he indicated a balance of \$33,271.00 being held by Town Counsel (Frank Duffy). Stephen will call Frank on this.

MARKETING CONSULTANT – Kathy Harding

Status of Offers on Lot 5: Kathy reported Paul Bergeron withdrew his offer of \$145,500 and said last night he has revisited the lot and will not pay more than \$140,000. Kevin Pease is currently at \$145,000 and he has the cash (line of credit). [Bergeron is an investor and Pease will bring jobs.] The last offer is from Sam Lorusso at \$135,000 and he will not come up from that. Never heard back from Carl Cavossa. These offers will be discussed further in Executive Session.

MINUTES

MOTION: Michael Galasso made a motion to approve the minutes of July 13, 2010 as printed, seconded by William Vendt. Unanimous vote.

MOTION: Stephen Spitz made a motion to approve the Executive Session minutes of July 13, 2010 as printed and not to be released, seconded by Michael Galasso. Unanimous vote.

BUSINESS

Old: Status of Joint Grant Application with Mashpee – Mike said they met with Paul Niedzwiecki (CCC) again who seems to have a different idea of what we should do each time we meet – doesn't seem to be focused enough to put anything into a plan. Carey added another aspect is economic development and referred to Senator Therese Murray – maybe we should make plans to go visit her (easier than she coming to one of our meetings) for direction. Carey offered to send an e-mail to her staff which he knows well. Mike said Paul has had our plan (the joint application) for 3-4 months now – it is frustrating when we take the time to put something together and don't get any meaningful comments back.

Chairmanship, Need Two More Members – At some point Carey would like to step away from the chairmanship but stay on as a member. Mike said he would think about it, give it some consideration.

EXECUTIVE SESSION

MOTION: Jody Shaw made a motion to go into Executive Session at 9:40am, seconded by William Vendt. By name: Shaw-aye, Vendt-aye, Murphy-aye, Galasso-aye, Spitz-aye. Unanimous vote.

Back to regular session at 9:55am.

REAL ESTATE SUB-COMMITTEE – Jody Shaw

Status of Hydroid P&S Agreement: Carey felt this a 'feel good' story worth a press release. We need a rendering of the proposed building, # of employees to be hired, a quote from the CCC, something from Senator Murray regarding economic development – this is in line with the new state initiative – this is a new quasi-international company, a green building (alternative energy), etc. Carey will follow up with this story for the papers.

CORRESPONDENCE

Received an invoice from Attorney Moynihan in the amount of \$2,100+ - send to CPA Bienvenue with a note to 'hold'.

BUSINESS (cont.)

New: The time is coming when EDIC will have to go before the Selectmen for their annual report. Carey will prepare the report.

Old: Jody brought up the land swap with Benthos – mylars need to be recorded at the registry, may need an amendment with the Community Bank documents because the plot plan is changing, it is our responsibility to make the lot ‘whole’, we may need a little help from Laura. Jody will get a checklist of what EDIC needs to do to make this happen in a timely manner.

SET NEXT MEETING DATE

Our next regular meeting is scheduled for Tuesday, September 14, 2010, 9:00am, at the Chamber.

ADJOURNMENT

Stephen Spitz made a motion to adjourn at 10:10am, seconded by Jody Shaw.
Unanimous vote.

Respectfully submitted,

Linda J. Wells
Recording Secretary