

FALMOUTH EDIC  
SEPTEMBER 14, 2010  
CHAMBER OF COMMERCE – 9:00AM

PRESENT: CAREY MURPHY, CHAIRMAN  
WILLIAM VENDT, VICE CHAIRMAN  
STEPHEN SPITZ, TREASURER  
JODY SHAW, CLERK  
MICHAEL GALASSO

MARKETING CONSULTANT – Kathy Harding

At the moment we are waiting for Atty. Ament to give his okay. On Friday, Kathy delivered the October 2008 plans to our Atty. Moynihan. The Buyer is anxious to move forward; we are now just waiting for the release.

Also, there was an initial \$1,000 deposit that Hydroid made (way back) and she put it into her escrow account. Hydroid contacted Kathy and they would like the \$1,000 released. Bill agreed they should get it back as long as the \$1,000 is not part of the P&S.

**MOTION:** Stephen Spitz made a motion the \$1,000 be returned to Hydroid contingent on our Attorney Moynihan's approval, seconded by William Vendt. Unanimous vote. [Kathy will check with Atty. Moynihan]

Mike asked for a deadline on Lot 5 of this Friday – Kathy agreed and will contact the Buyer.

REAL ESTATE SUB-COMMITTEE – Jody Shaw

Status of Hydroid P&S Agreement: nothing to report, still monitoring the sale.

Carey reported they had a good meeting/hearing yesterday at the CCC –

- 1) We had filed a Modification to divide the property at the top of Edgerton Drive into three lots. The Hearing yesterday was to waive the \$2,000 fee which the CCC approved.
- 2) The CCC also approved our previous application to modify the lots. Now an approved tenant can build a building up to 30,000 sq. ft.

Carey added, we are also working on a land swap with Benthos – it is a small sliver of land which would just change hands.

MONTHLY BILLS – Stephen Spitz

We have a Warrant in the amount of \$2,474.99. The largest part is a bill from Laura Moynihan in the amount of \$2,199.99 for legal fees (this includes an overdue bill of \$847.91), Secretary Linda Wells \$170.00, and Accountant Richard Bienvenue \$105.00. Stephen recommended paying Laura's overdue balance of \$847.91 and to let the remaining balance go to next month.

**MOTION:** Stephen Spitz made a motion to pay the Warrant in the amount of \$1,122.91 (\$847.91 Moynihan, \$170Wells, \$105 Bienvenue), seconded by Jody Shaw. Unanimous.

We also received a bill from Holmes & McGrath for engineering in the amount of \$1,710 which will be held until next month.

#### BUSINESS

New – Annual Report for Selectmen: Carey has not heard anything yet.

Old – Status of Joint Grant Application with Mashpee: will continue to follow-up with Leslie Richardson.

- Chairmanship, Need Two More Members: Carey reported two people have submitted applications to Town Hall. They will be put on the Selectmen's Agenda ASAP. The applicants are David Eldridge and Brooks Bartlett. EDIC members are encouraged to attend once this meeting is scheduled, ask questions and vote. In regards to a change in the Chairmanship it was the consensus of the members to wait for a reorganization once the two new members are on board.

#### MINUTES

**MOTION:** Jody Shaw made a motion to approve the minutes of August 10, 2010 as printed, seconded by William Vendt. Unanimous vote.

**MOTION:** Jody Shaw made a motion to approve the Executive Session Minutes of August 10, 2010 as printed and not to be released, seconded by William Vendt. Unanimous vote.

#### CORRESPONDENCE

- Received a List of Commission Hearings
- Received a Notice from the CCC re: Falmouth Ice Arena because we [EDIC] are an abutter.

#### SET NEXT MEETING DATE

Our next regular meeting is scheduled for Tuesday, October 12, 2010 at 9:00am at the Chamber.

#### EXECUTIVE SESSION

**MOTION:** Stephen Spitz made a motion to go into Executive Session for the purpose of land acquisition and not to return to Public Session. By name: Spitz-aye, Shaw-aye, Galasso-aye, Vendt-aye, Murphy-aye.

#### ADJOURNMENT

The Public Session of this meeting adjourned at 9:55am.

Respectfully submitted,

Linda J. Wells, Recording Secretary